

**Lutheran Church of the Resurrection
Endowment Fund
2nd Quarter, 2021**

	Beginning Quarter Balance	April	May	June (Quarter End Balance)
Assets:				
Fidelity Investments	\$ 178,949.16	\$ 183,911.38	\$ 186,558.54	\$ 188,131.26
Johnson Bank - Checking	\$ 561.25	\$ 561.25	\$ 561.25	\$ 561.25
Racine Community Foundation	\$ 25,958.11	\$ 29,298.06	\$ 29,298.06	\$ 29,298.06
Total Assets	<u>\$ 205,468.52</u>	<u>\$ 213,770.69</u>	<u>\$ 216,417.85</u>	<u>\$ 217,990.57</u>
Principal Accounting:				
Principal	\$ 129,318.65	\$ 129,318.65	\$ 129,318.65	\$ 129,368.65
Available Funds (Total Assets - Principal)	\$ 76,149.87	\$ 84,452.04	\$ 87,099.20	\$ 88,621.92
15% Reserve (of available funds)	\$ 11,422.48	\$ 12,667.81	\$ 13,064.88	\$ 13,293.29
FUNDS AVAILABLE TO SPEND	<u>\$ 64,727.39</u>	<u>\$ 71,784.23</u>	<u>\$ 74,034.32</u>	<u>\$ 75,328.63</u>
(Available Funds - Reserve)				
Reasonable & Prudent Annual Spendable (5% of Rolling 16qtr Avg Total Assets)				\$ 8,969.28

Income and Expense Report				
	April	May	June	Total 2nd Quarter
Income:				
Contributions (Principal Increase)	\$ -	\$ -	\$ 50.00	\$ 50.00
Interest	\$ -	\$ -	\$ -	\$ -
Change in Investment Value (Net)	\$ 8,302.17	\$ 2,647.16	\$ 1,522.72	\$ 12,472.05
Total Income	<u>\$ 8,302.17</u>	<u>\$ 2,647.16</u>	<u>\$ 1,572.72</u>	<u>\$ 12,522.05</u>
Expenses:				
Grants	\$ -	\$ -	\$ -	\$ -
Fund Expenses	\$ -	\$ -	\$ -	\$ -
Reductions to Principal	\$ -	\$ -	\$ -	\$ -
Total Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net Income/(Loss)	<u>\$ 8,302.17</u>	<u>\$ 2,647.16</u>	<u>\$ 1,572.72</u>	<u>\$ 12,522.05</u>